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### PAPER REVIEW FORM

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| **DATA ON THE PAPER** |
| **Title:** |  |
| **Date of the paper's submission**: |  |
| **Number of pages:** |   | **Number of tables:** |  | **Number of figures:** |  |

1. **Analysis of the paper**
* **After thoroughly reviewing the paper, kindly indicate your level of agreement by assigning a rating in the table provided, where "1" corresponds to "strongly disagree," and "5" signifies "strongly agree."**

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| **CONCLUSION** | **Rang (1-5)\*** |
| А.1 | The paper topic is appropriate for publication in Finance |  |
| А.2 | Title of the paper suits its subject matter and goals |  |
| А.3 | Abstract indicates the aim, methodology, significance and main conclusion of the research. |  |
| А.4 | Objectives/hypotheses of the paper is clearly defined |  |
| А.5 | Significance of the research or subject in the paper is clearly stated |  |
| А.6 | In the paper were consulted and regularly cited all relevant literature sources related to research topic and include current scientific literature from the ISI papers. |  |
| А.7 | Adequate and clearly represented research methods were applied |  |
| А.8 | Results are compared and contrasted to other related published research results. |  |
| А.9 | Conclusions contain scientific results from presented findings, open questions and recommendations for further research. |  |
| А.10 | Illustrations (tables, graphs, figures, etc.) were functionally used |  |
| А.11 | Paper was written clearly and concisely |  |
| А.12 | Paper was grammatically and technically correctly presented |  |
| А.13 | JEL classification |  |

*\*Note: 1-Strongly Disagree, 2- Disagree, 3- Undecided, 4- Agree, 5- Strongly Agree*

1. **Authors' Comments: Please provide constructive comments and recommendations for the authors (title, introduction, methodology, discussion of results, conclusion, and other important aspects of the paper).**

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1. **Editor's Comments: Please provide feedback to the editor, which will be kept confidential and not forwarded to the author(s).**

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1. **Recommendations of the reviewer**
* In the following table, please mark with an „X“ one of the mentioned recommendations which suits your attitude on publishing the reviewed paper.

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| **THE REVIEWER'S RECOMMENDATION** | **Mark with „X“** |
| D.1 | **PUBLISH** – without any changes |  |
| D.2 | **PUBLISH** – with a **recommendation** to the authors to accept the changes/corrections of the paper, suggested by the reviewer |  |
| D.3 | **PUBLISH** – with **required** changes/corrections according to the reviewer's suggestions or the **author's explanation** why suggestions of the reviewer cannot be accepted |  |
| D.4 | **PAPER CORRECTED** in accordance to C.3 recommendation is necessary to re-submit for the review |  |
| D.5 | **NOT FOR PUBLISHING –** with recommendation to the authors to make significant changes in the paper and later re-nominate it for publishing |  |
| D.6 | **NOT FOR PUBLISHING –** without recommendation to the authors for re-nomination for publishing, even besides significant changes |  |

1. **Recommendations of the reviewer for publishing the paper**
* After getting the positive review, eventual corrections according to the recommendations of the reviewers, an integral text of the paper will be published in journal „Finance“.
* Taking into consideration overall quality of the reviewed paper, in the following table be kind to suggest a method of its publishing and scientific category of the paper.

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| **THE REVIEWER'S RECOMMENDATION** | **Mark with „X“** |
| D.1 | Publish the paper in the journal „Finance“ by category: |  |
|  | * Original scientific paper
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|  | * Preliminary reports
 |  |
|  | * Scientific review
 |  |
|  | * Conference paper
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|  | * Professional paper
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| D.2. | Unsuitable for publishing |  |

**E. Special comments, statements, or suggestions of the reviewer**

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| **REVIEWER’S NAME AND SURNAME:** |  |